



**ILLINOIS  
COMMUNITY  
CREDIT  
UNION**



**AMERICA'S  
CREDIT  
UNIONS™**

*Where people are  
worth more than money.™*

## Quarterly News

October 2010

### In this Issue

#### ICCU Drops Loan Rates

#### October Loan Special

**3.75% APR  
Fixed Rate 15  
Year Mortgages**

**4.25% APR  
Fixed Rate 30  
Year Mortgages**

### October Loan Special / Recession Buster

ICCU lowered loan rates on most loans, and in addition we are offering an October Loan Special. Receive an additional .50% loan rate discount on certain new loans funded in October. The October Special discount applies to auto loans, signature loans, RV loans, and mortgage loans with terms of 60 months and less. Payday Loan Alternatives, Visa, and Home Equity Line of Credit loans are not eligible for the October Special discount.

Use the October Special discount for:

- Restructuring your existing bills to lower your monthly payments
- New Auto Loans
- Refinancing your existing Auto Loan from another lender
- Short term first or second mortgage loans.

### Example of Debt Restructuring:

Before	Balance	Payment	Finance Charges	APR
Credit Card	\$10,000	\$300	\$3,967	18.0%
Credit Card #2	\$5,000	\$150	\$1,983	18.0%
Auto Loan	\$12,000	\$405	\$1,393	7.9%
<b>Total</b>	<b>\$27,000</b>	<b>\$855</b>	<b>\$7,343</b>	
After / Option 1	Balance	Payment	Finance Charges	APR
ICCU Real Estate Loan	\$27,000	\$510	\$3,600	5.0%
<b>Savings</b>		<b>\$345</b>	<b>\$3,743</b>	
After / Option 2	Balance	Payment	Finance Charges	APR
ICCU Signature Loan	\$12,000	\$249	\$2,940	8.9%
ICCU Auto Loan	\$15,000	\$285	\$2,100	5.3%
<b>Total</b>	<b>\$27,000</b>	<b>\$534</b>	<b>\$5,040</b>	
<b>Savings</b>		<b>\$321</b>	<b>\$2,303</b>	

**Lower  
Your Payments  
AND  
Reduce  
Your Finance  
Charges!**

### Pumpkin Fest CD Special is Cancelled!

It has become a fond tradition of the Illinois Community Credit Union to offer a CD Special at the time of Sycamore's Pumpkin Festival. Because our deposits have been increasing at a faster rate than our loans, we are unable to offer a special this year.

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency

# President's Report to the Shareholders

**President's Hotline**  
Phone: (815) 991-2505  
E-mail: [Bob@ilcomcu.org](mailto:Bob@ilcomcu.org)

## The Great Recession!?

Ronald Reagan was quoted, "Recession is when a neighbor loses his job. Depression is when you lose yours." Today we have what many are calling the "Great Recession"! Not much is really great about it with the exception of the number of people affected. Unemployment is up, net worth has evaporated and retirement is being delayed or cancelled for those who are not fortunate enough to have a defined benefit pension plan.

I want you to know that the Illinois Community Credit Union will do whatever we can to help you weather this storm. Unlike many lenders who have cut back on lending programs, the Illinois Community Credit Union has kept programs available. We still offer members home equity loans up to 100% of the value! For those who are no longer eligible for our traditional lending programs, I am pleased to report that your Board of Directors approved programs that allow us to lower and defer payments when possible. We recently assisted 31 members with these programs. If you have a special need, please contact our Vice President of Operations Lynette Lopez at 815-991-2982 or [lynette@ilcomcu.org](mailto:lynette@ilcomcu.org).

In our last regulatory exam our Examiner from the State of Illinois, Department of Financial Institutions asked me why we are not cutting credit limits on Home Equity Loans and Visa's. I responded by saying, "I will not turn my back on our members when they need us the most." I am pleased to say we still got a great rating!

You have been with us through the good times, and Illinois Community Credit Union will be with you to help weather this storm. Let us know how we can help!



**Bob Schroeder**  
ICCU President / CEO

## Credit Union Political Action

ICCU officials met recently with a number of legislators to keep them informed of the legislative needs of credit unions and how legislation has impacted credit unions. Pictured is ICCU EVP/CFO Chuck Battaglia, US Congressman Bill Foster, ICCU President Bob Schroeder, IL State Rep. Mike Tyron, IL State Rep. Mark Beaubien, IL State Senator Michael Noland, IL State Rep. Bob Pritchard and ICCU Director Tom Brotcke. ICCU Officials also met with State Senators Pam Althoff, Brad Burzynski and Randy Hultgren.





## New ICCU TV Campaign

ICCU rolled out a new TV commercial that can be seen in our service area on Comcast. The new campaign focuses on youth, Visa Credit Cards and obtaining and maintaining a good credit score. The first group of members who gave testimonials are Sycamore residents. We are looking for 18 – 19 year olds from DeKalb, Genoa-Kingston, Plano and Rochelle to be placed in similar ads. Please contact your local branch manager if you meet the criteria and are interested in participating in this campaign.

## International Credit Union Day

International Credit Union Day is a day set aside to honor the role of credit unions in the financial marketplace. In honor of International Credit Union Day, on Thursday, October 21, 2010, we will serve refreshments at all branch locations. We look forward to seeing you!

## ICCU Fender Blender

The new ICCU Fender Blender has been seen at a number of events around town. ICCU staff hands out free smoothies to attendees, making the credit union more approachable at trade shows. Members can see the ICCU Fender Blender in action in Sycamore on International Credit Union Day on Thursday, October 21, 2010.

*Pictured is ICCU Sycamore staff member Kali Wyble pedaling the ICCU Fender Blender.*



## Christmas Club Payout

Balances in Christmas Club accounts were transferred to Prime Share accounts on October 1, 2010. Access to funds is as easy as using your ATM card or withdrawing funds at a local branch office. Checks can be mailed to you by calling Teller 4500 or your nearest branch office.

Open a Christmas Club account for next year. It's as easy as contacting your local Member Service Representative.

## 12/12/12 Holiday Loan Special

Don't let the lack of funds turn you into a Scrooge this holiday season. Let ICCU put some jingle in your pocket and joy in your heart. We are offering a 12/12/12 Holiday Loan Special: \$1,200 for 12 months at 12% APR. This special offer runs during the month of December, and borrowers must qualify for the loan.

## Loan Rates (stated in APR)

### Secured Loans

Rates as low as\*

3 Yrs.	4 Yrs.	5 Yrs.	6 Yrs.	7 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.
4.75%	4.95%	5.25%	5.50%	5.75%	6.25%	6.95%	7.95%

### Fixed Rate Real Estate Secured Loans

Rates as low as\*

5 Yrs.	10 Yrs.	15 Yrs.
4.95%	5.95%	6.95%

\*Your rate may vary depending on your account relationship with ICCU, your credit history, collateral and down payment.

### Personal Loans

Rates as low as\*

8.90%

*Loan Rates were Lowered 9-10-10!!*

## HELOC Rates

(Home Equity Line of Credit)  
4.95% to 7.25% APR

**as low as 8.9% APR**

## First Mortgage Rates

	APR	Points	Closing Costs
30 Year Fixed	4.25%	0	\$1,200
15 Year Fixed	3.75%	0	\$1,200

The above rates were in effect on September 22, 2010 and may change daily.

*Rochelle is now open on Wednesday!*

## VISA Rates

	APR	
Platinum Plus	14.9%	No Annual Fee!
Platinum	8.9%-16.9%	No Annual Fee!
Basic Platinum	16.9%	See Fee Schedule

## Savings Rates

	Rate	APY
Shares & Clubs	.35%	.35%
IRA	.60%	.60%
Prestige Checking - \$10,000 or more	.60%	.60%
Prestige Checking - \$5,000 to 9,999	.25%	.25%
Prestige Checking - \$2,500 to 4,999	.15%	.15%

Certificates	Regular Rate	APY	IRA Rate	APY
3 Month	0.40%	0.40%	0.80%	0.80%
5 & 6 Month	0.55%	0.55%	1.10%	1.11%
12 Month	0.80%	0.80%	1.20%	1.21%
18 Month	1.10%	1.11%	1.30%	1.31%
24 Month	1.20%	1.21%	1.60%	1.61%
30 Month	1.30%	1.31%	2.10%	2.12%
36 Month	1.60%	1.61%	2.60%	2.63%
48 Month	2.10%	2.12%		
60 Month	2.60%	2.63%		

CD Rates are in effect as of September 22, 2010 and are subject to change without notice. All certificates require a \$1,000 minimum deposit.

## Vital Statistics

Assets — \$70,551,341  
Savings — \$63,422,505  
Loans — \$53,349,473  
Members — 9,847

As of August 31, 2010

## Member Calendar

October 1	Christmas Clubs are transferred to shares
October 1-31	October Loan Special
October 11	Closed for Columbus Day
October 21	International Credit Union Day
November 11	Closed for Veterans Day
November 25	Closed for Thanksgiving
December 1-31	12/12/12 Holiday Loan Special
December 25	Closed for Christmas
January 1	Closed New Year's Day

## Credit Union Access

Branch	Days	Hours
<b>DeKalb Branch</b>	M, W, Th	8:00 a.m.-5:30 p.m.
1500 Barber Greene Rd. DeKalb, IL 60115 (815) 756-2504 Fax (815) 754-7455	Tuesday Friday Saturday	10:30 a.m.-5:30 p.m. 8:00 a.m.-6:00 p.m. 8:30 a.m.-1:00 p.m.
	M, W, Th	7:30 a.m.-6:00 p.m.
	Tuesday	10:30 a.m.-6:00 p.m.
	Friday	7:30 a.m.-7:00 p.m.
	Saturday	8:00 a.m.-1:00 p.m.
<b>Drive Up</b>		
	M, W, Th	7:30 a.m.-6:00 p.m.
	Tuesday	10:30 a.m.-6:00 p.m.
	Friday	7:30 a.m.-7:00 p.m.
	Saturday	8:00 a.m.-1:00 p.m.
<b>Genoa Branch</b>	M, W, Th	8:00 a.m.-5:00 p.m.
501 W. Main St Genoa, IL 60135 (815) 784-6041 Fax (815) 784-6284	Tuesday Friday Saturday	10:30 a.m.-5:00 p.m. 8:00 a.m.-6:00 p.m. 8:00 a.m.-1:00 p.m.
<b>Plano Savings Branch</b>	M, W, Th	8:00 a.m.-5:00 p.m.
6 W. Main St Plano, IL 60545 (630) 552-8189 Fax (630) 552-8433	Tuesday Friday Saturday	11:00 a.m.-5:00 p.m. 8:00 a.m.-6:00 p.m. 8:00 a.m.-1:00 p.m.
<b>Rochelle Branch</b>	M, W, Th	8:00 a.m.-5:00 p.m.
820 S. 7th Street Rochelle, IL 61068 (815) 561-1948 Fax (815) 561-1732	Tuesday Friday Saturday	11:00 a.m.-5:00 p.m. 8:00 a.m.-6:00 p.m. 8:00 a.m.-1:00 p.m.
<b>Sycamore Office</b>	M, W, Th	8:00 a.m.-5:30 p.m.
508 W. State Street Sycamore, IL 60178 (815) 895-4541 Fax (815) 895-9925	Tuesday Friday Saturday	10:00 a.m.-5:30 p.m. 8:00 a.m.-6:00 p.m. 8:30 a.m.-1:00 p.m.
	M, W, Th	8:00 a.m.-6:00 p.m.
	Tuesday	10:00 a.m.-6:00 p.m.
	Friday	8:00 a.m.-7:00 p.m.
	Saturday	8:00 a.m.-1:00 p.m.

### Automated Services (To enroll contact your nearest branch office)

- Internet Account Access [www.ilcomcu.org](http://www.ilcomcu.org)
- Teller 4500 (815) 899-4500 (Telephone Access)

Collection Department - (815) 758-6183

Email [info@ilcomcu.org](mailto:info@ilcomcu.org)

Routing and Transit Number 271989714

After Hours - Visa Lost/Stolen 1-800-682-6075